

AQA MEMBERS

| | <u>Apr 19</u> | <u>Jan - Apr 19</u> |
|---|------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Dog Park Donation | 3,480.50 | 5,307.75 |
| Events Committee | 1,310.00 | 4,109.00 |
| Bank Debt Servicing - Roads | 17,674.54 | 50,004.28 |
| Boat Stickers/Flags Etc. | 3,600.00 | 5,650.00 |
| Dredging Fee | 3,631.47 | 10,665.46 |
| DSL Income | 0.00 | 1,416.00 |
| Finance Charge | 23.90 | 4,326.76 |
| Interest | 185.45 | 775.04 |
| Late Payment Fee | 675.00 | 3,075.00 |
| Membership Dues | 12,789.56 | 38,629.09 |
| Permits - Building | 0.00 | 50.00 |
| Road Maintenance Fee | 18,915.54 | 65,903.62 |
| B&Z and Security Fines | 199.61 | 600.00 |
| Special Road Assessment | 205.00 | 4,500.00 |
| Total Income | <u>62,690.57</u> | <u>195,012.00</u> |
| Gross Profit | 62,690.57 | 195,012.00 |
| Expense | | |
| General & Administrative | | |
| Credit Card Fees | 17.80 | 18.77 |
| Events Expense | 126.88 | 126.88 |
| Accounting Fees | | |
| Payroll Processing | 0.00 | 38.50 |
| Accounting Fees - Other | 1,012.75 | 4,044.00 |
| Total Accounting Fees | <u>1,012.75</u> | <u>4,082.50</u> |
| Bank Charges | 0.00 | 28.74 |
| Boat Stickers/Flags Etc | 96.21 | 1,120.35 |
| Dredging Repairs/ parts | 144.32 | 144.32 |
| Dues & Fees Write-Offs | | |
| Collection Service Fee | 212.20 | 412.28 |
| Dues & Fees Write-Offs - Other | 0.00 | 37,414.18 |
| Total Dues & Fees Write-Offs | <u>212.20</u> | <u>37,826.46</u> |
| Insurance | 0.00 | 8,529.37 |
| Legal | 1,394.40 | 9,827.14 |
| Newsletter | 0.00 | 50.00 |
| Office Equipment | 0.00 | 794.98 |



| | Apr 19 | Jan - Apr 19 |
|--|------------------|-------------------|
| Office Expense | 184.20 | 2,515.34 |
| Postage | 0.00 | 661.65 |
| Property Tax | 0.00 | 4,547.00 |
| Telephone | 25.16 | 100.60 |
| Utilities | 274.31 | 1,842.87 |
| Total General & Administrative Operations | 3,488.23 | 72,216.97 |
| Equipment Services & Repairs | 502.75 | 3,304.22 |
| Fuel & Oil | 0.00 | 1,493.99 |
| Interest Expense | | |
| Bank Debt Servicing - Principal | 7,380.68 | 32,507.49 |
| Interest Expense - Other | 1,510.64 | 6,323.70 |
| Total Interest Expense | 8,891.32 | 38,831.19 |
| Lake Property Maintenance | 63.47 | 63.47 |
| Sand, Salt, Rock, Gravel | 5,358.78 | 7,497.74 |
| Supplies | 161.34 | 230.98 |
| Utilities | 166.72 | 1,292.13 |
| Vehicle Registration | 0.00 | 242.00 |
| Total Operations | 15,144.38 | 52,955.72 |
| Payroll Expenses | 14.00 | 14.00 |
| Salaries & Related Expenses | | |
| Employer Payroll Taxes | 680.44 | 2,439.01 |
| Federal Unemployment | 30.81 | 124.01 |
| Health Insurance | 221.80 | 665.40 |
| State Unemployment | 0.00 | 0.00 |
| Wages | 8,672.91 | 31,217.04 |
| Total Salaries & Related Expenses | 9,605.96 | 34,445.46 |
| Total Expense | 28,252.57 | 159,632.15 |
| Net Ordinary Income | 34,438.00 | 35,379.85 |
| Other Income/Expense | | |
| Other Income | | |
| Insurance Reimbursement | 0.00 | 4,632.20 |
| Total Other Income | 0.00 | 4,632.20 |
| Net Other Income | 0.00 | 4,632.20 |
| Net Income | 34,438.00 | 40,012.05 |



ASSETS

| | Apr 30, 19 | Apr 30, 18 | \$ Change |
|-----------------------------------|----------------------------|----------------------------|--------------------------|
| Current Assets | | | |
| Checking/Savings | | | |
| EBank - Checking | 11,784.08 | 18,016.08 | -6,232.00 |
| EBank - Money Market | 136,778.49 | 31,498.10 | 105,280.39 |
| EBank - Seal Coat Fund | 69,118.38 | 230,882.86 | -161,764.48 |
| Petty Cash | 86.86 | 16.86 | 70.00 |
| Total Checking/Savings | <u>217,767.81</u> | <u>280,413.90</u> | <u>-62,646.09</u> |
| Accounts Receivable | | | |
| Accounts Receivable | 604,066.93 | 584,011.01 | 20,055.92 |
| Total Accounts Receivable | <u>604,066.93</u> | <u>584,011.01</u> | <u>20,055.92</u> |
| Other Current Assets | | | |
| Due from Riz | 0.00 | -140.80 | 140.80 |
| Total Other Current Assets | <u>0.00</u> | <u>-140.80</u> | <u>140.80</u> |
| Total Current Assets | <u>821,834.74</u> | <u>864,284.11</u> | <u>-42,449.37</u> |
| Fixed Assets | | | |
| Beach | 4,748.74 | 4,748.74 | 0.00 |
| Building Improvements | 28,301.00 | 28,301.00 | 0.00 |
| Capital Improvement | 977,756.77 | 977,756.77 | 0.00 |
| Fluoride Building | 46,509.57 | 46,509.57 | 0.00 |
| Land | 3,681.00 | 13,786.00 | -10,105.00 |
| Land Improvements | 179,461.30 | 179,461.30 | 0.00 |
| Machinery & Equipment | 247,466.96 | 234,566.96 | 12,900.00 |
| New Water Tower | 205,464.04 | 205,464.04 | 0.00 |
| Sewer & Water Equipment | 181,661.94 | 181,661.94 | 0.00 |
| Spillway | 33,759.49 | 33,759.49 | 0.00 |
| Accumulated Depreciation | -1,039,158.20 | -1,039,158.20 | 0.00 |
| Total Fixed Assets | <u>869,652.61</u> | <u>866,857.61</u> | <u>2,795.00</u> |
| Other Assets | | | |
| Accumulated Amortization | -1,667.00 | -1,667.00 | 0.00 |
| Loan Fees | 5,000.00 | 5,000.00 | 0.00 |
| Total Other Assets | <u>3,333.00</u> | <u>3,333.00</u> | <u>0.00</u> |
| TOTAL ASSETS | <u><u>1,694,820.35</u></u> | <u><u>1,734,474.72</u></u> | <u><u>-39,654.37</u></u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |

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| | Apr 30, 19 | Apr 30, 18 | \$ Change |
|---------------------------------------|---------------------|---------------------|-------------------|
| Accounts Payable | 5,292.36 | 10,468.70 | -5,176.34 |
| Total Accounts Payable | 5,292.36 | 10,468.70 | -5,176.34 |
| Other Current Liabilities | 1,350.33 | 1,248.70 | 101.63 |
| Payroll Liabilities | 1,350.33 | 1,248.70 | 101.63 |
| Total Other Current Liabilities | 6,642.69 | 11,717.40 | -5,074.71 |
| Long Term Liabilities | | | |
| Loan Roads - Ebank | | | |
| Principal - Adjust back to PL | 32,507.49 | 27,935.28 | 4,572.21 |
| Loan Roads - Ebank - Other | 312,262.08 | 401,416.29 | -89,154.21 |
| Total Loan Roads - Ebank | 344,769.57 | 429,351.57 | -84,582.00 |
| Total Long Term Liabilities | 344,769.57 | 429,351.57 | -84,582.00 |
| Total Liabilities | 351,412.26 | 441,068.97 | -89,656.71 |
| Equity | | | |
| Retained Earnings | 1,246,140.14 | 1,025,663.08 | 220,477.06 |
| Net Income | 97,267.95 | 267,742.67 | -170,474.72 |
| Total Equity | 1,343,408.09 | 1,293,405.75 | 50,002.34 |
| TOTAL LIABILITIES & EQUITY | 1,694,820.35 | 1,734,474.72 | -39,654.37 |