

## **Diamondhead lake financial report October 11<sup>th</sup>:**

In the month of September we brought in \$25,465.41 in income and spent \$51,113.09 for a net loss of \$25,647.68.

Our current accounts receivable amount is \$531,846.95 which is up \$112,932.95 from last year.

We have a total of \$213,980.09 in our three accounts. \$5,543.17 in checking \$125,670.41 in our Money Market fund, and \$82,699.65 in our savings account.

YTD we are roughly \$45,000 over budget, this is somewhat skewed due to us using some of the beach lot sale proceeds for community capital improvements. After taking these into account we are about \$20,000 over budget YTD and will have to tighten the belt the remainder of the year to make up for the difference. Capital Improvement totals for 2018 are listed below.

## **Diamond head Lake Improvements**

2018 Lot Sales	\$102,000.00
Lawnmower	\$8,844.46
Shelter Roof	\$7,800.00
Shelter Power	\$1,872.69
Maintenance shed	\$6,397.58
Total improvements	\$24,914.73
Remaining Balance	\$77,085.27

Thank you,

Andrew Sawyers