

**Long Branch Maintenance Corporation**  
**Balance Sheet**  
As of August 31, 2018

	Aug 31, 18	Aug 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
EBank - Checking	5,680.70	9,805.88	-4,125.18
EBank - Money Market	125,563.08	31,411.94	94,151.14
EBank - Seal Coat Fund	106,418.45	129,321.18	-22,902.73
Petty Cash	86.86	61.34	25.52
<b>Total Checking/Savings</b>	<b>237,749.09</b>	<b>170,600.34</b>	<b>67,148.75</b>
Accounts Receivable			
Accounts Receivable	554,638.14	420,562.76	134,075.38
<b>Total Accounts Receivable</b>	<b>554,638.14</b>	<b>420,562.76</b>	<b>134,075.38</b>
Other Current Assets			
Due from Riz	-140.80	0.00	-140.80
<b>Total Other Current Assets</b>	<b>-140.80</b>	<b>0.00</b>	<b>-140.80</b>
<b>Total Current Assets</b>	<b>792,246.43</b>	<b>591,163.10</b>	<b>201,083.33</b>
<b>Fixed Assets</b>			
Beach	4,748.74	4,748.74	0.00
Building Improvements	28,301.00	28,301.00	0.00
Capital Improvement	977,756.77	977,756.77	0.00
Fluoride Building	46,509.57	46,509.57	0.00
Land	13,786.00	13,786.00	0.00
Land Improvements	179,461.30	179,461.30	0.00
Machinery & Equipment	234,566.96	232,266.96	2,300.00
New Water Tower	205,464.04	205,464.04	0.00
Sewer & Water Equipment	181,661.94	181,661.94	0.00
Spillway	33,759.49	33,759.49	0.00
Accumulated Depreciation	-1,039,158.20	-1,039,158.20	0.00
<b>Total Fixed Assets</b>	<b>866,857.61</b>	<b>864,557.61</b>	<b>2,300.00</b>
Other Assets			
Accumulated Amortization	-1,667.00	-1,667.00	0.00
Loan Fees	5,000.00	5,000.00	0.00
<b>Total Other Assets</b>	<b>3,333.00</b>	<b>3,333.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>1,662,437.04</b>	<b>1,459,053.71</b>	<b>203,383.33</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	15,892.80	9,929.20	5,963.60
<b>Total Accounts Payable</b>	<b>15,892.80</b>	<b>9,929.20</b>	<b>5,963.60</b>
Other Current Liabilities			
Payroll Liabilities	1,810.22	1,714.94	95.28
<b>Total Other Current Liabilities</b>	<b>1,810.22</b>	<b>1,714.94</b>	<b>95.28</b>
<b>Total Current Liabilities</b>	<b>17,703.02</b>	<b>11,644.14</b>	<b>6,058.88</b>
<b>Long Term Liabilities</b>			
Loan Roads - Ebank			
Principal - Adjust back to PL	55,991.28	0.00	55,991.28
Loan Roads - Ebank - Other	373,360.29	456,269.97	-82,909.68
<b>Total Loan Roads - Ebank</b>	<b>429,351.57</b>	<b>456,269.97</b>	<b>-26,918.40</b>
<b>Total Long Term Liabilities</b>	<b>429,351.57</b>	<b>456,269.97</b>	<b>-26,918.40</b>
<b>Total Liabilities</b>	<b>447,054.59</b>	<b>467,914.11</b>	<b>-20,859.52</b>
<b>Equity</b>			
Retained Earnings	1,025,663.08	889,734.65	135,928.43
Net Income	189,719.37	101,404.95	88,314.42
<b>Total Equity</b>	<b>1,215,382.45</b>	<b>991,139.60</b>	<b>224,242.85</b>

# Long Branch Maintenance Corporation

## Balance Sheet

As of August 31, 2018

TOTAL LIABILITIES & EQUITY	Aug 31, 18 <u>1,662,437.04</u>	Aug 31, 17 <u>1,459,053.71</u>	\$ Change <u>203,383.33</u>
Accounts Payable			
Accounts Receivable			
Total Accounts Receivable			
Other Current Assets			
Total Current Assets			
Plant Assets			
Land			
Building Improvements			
Capital Assets			
Total Capital Assets			
Other Non-Current Assets			
Total Non-Current Assets			
Total Assets			
Liabilities and Equity			
Accounts Payable			
Accounts Receivable			
Other Liabilities			
Total Liabilities			
Equity			
Total Equity			
Total Liabilities & Equity			

Long Branch Maintenance Corporation  
Profit & Loss - Cash Basis  
August 2018

	Aug 18	Jan - Aug 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Rental - Club House	150.00	300.00
Events Committee	1,218.75	8,293.77
Bank Debt Servicing - Roads	13,317.79	85,261.14
Boat Stickers/Flags Etc.	590.00	17,341.00
Fines	75.00	475.00
Dredging Fee	2,802.83	17,719.44
DSL Income	0.00	1,326.00
Finance Charge	959.47	1,259.43
Golf Course Lease	0.00	200.00
Interest	215.87	1,092.42
Late Payment Fee	1,000.01	4,288.11
Membership Dues	9,897.54	64,744.28
Miscellaneous	14.03	614.04
Newsletter	0.00	-50.00
Permits - Building	10.00	250.00
Road Maintenance Fee	14,443.00	92,490.11
B&Z and Security Fines	0.00	2,361.00
Special Road Assessment	3,019.18	111,429.80
<b>Total Income</b>	<b>47,713.47</b>	<b>409,395.54</b>
<b>Gross Profit</b>	<b>47,713.47</b>	<b>409,395.54</b>
<b>Expense</b>		
<b>General &amp; Administrative</b>		
Credit Card Fees	-0.91	-1.89
Events Expense	3,745.41	6,944.19
Accounting Fees		
Payroll Processing	21.00	21.00
Accounting Fees - Other	1,025.00	10,050.00
<b>Total Accounting Fees</b>	<b>1,046.00</b>	<b>10,071.00</b>
Bank Charges	3.45	60.81
Boat Stickers/Flags Etc	0.00	1,664.77
Dredging Repairs/ parts	1,070.00	1,199.39
Dues & Fees Write-Offs		
Collection Service Fee	97.42	705.76
Dues & Fees Write-Offs - Other	11,886.97	23,457.97
<b>Total Dues &amp; Fees Write-Offs</b>	<b>11,984.39</b>	<b>24,163.73</b>
Fish	2,112.50	4,612.50
Insurance	0.00	17,492.29
Legal	0.00	17,078.84
Miscellaneous	0.00	25.00
Newsletter	0.00	228.00
Office Equipment	0.00	557.00
Office Expense	285.83	2,568.33
Postage	142.13	873.26
Property Tax	0.00	4,369.83
Security	0.00	133.47
Telephone	24.99	209.04
Utilities	346.85	3,185.53
<b>Total General &amp; Administrative</b>	<b>20,760.64</b>	<b>95,435.09</b>

**Long Branch Maintenance Corporation**  
**Profit & Loss - Cash Basis**  
 August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
<b>Operations</b>		
<b>Equipment Services &amp; Repairs</b>		
Chevy 250 Truck 1978	169.86	944.73
Curtis Snowplow Pro 3000	0.00	2.20
Ford 350 Truck 2004	0.00	1,476.14
Gehl 5635 zx Skid Loader	0.00	413.52
Maxey Dump Trailer	0.00	92.72
Toro Z Master Mower 2007	0.00	379.34
Equipment Services & Repairs - Other	139.61	4,876.58
<b>Total Equipment Services &amp; Repairs</b>	<u>309.47</u>	<u>8,185.23</u>
<b>Fuel &amp; Oil</b>	0.00	104.33
<b>Interest Expense</b>		
Bank Debt Servicing - Principal	7,033.64	55,991.28
Interest Expense - Other	1,857.68	15,434.50
<b>Total Interest Expense</b>	<u>8,891.32</u>	<u>71,425.78</u>
<b>Lake Property Maintenance</b>	691.25	10,834.70
<b>Road Maintenance</b>	142,641.25	142,641.25
<b>Sand, Salt, Rock, Gravel</b>	0.00	6,223.09
<b>Supplies</b>	163.95	5,147.56
<b>Utilities</b>	187.65	9,003.56
<b>Vehicle Registration</b>	0.00	384.00
<b>Total Operations</b>	<u>152,884.89</u>	<u>253,949.50</u>
<b>Salaries &amp; Related Expenses</b>		
Employer Payroll Taxes	970.57	5,473.47
Federal Unemployment	12.34	176.70
Health Insurance	332.70	1,993.00
State Unemployment	25.37	143.11
Wages	12,354.80	69,555.91
<b>Total Salaries &amp; Related Expenses</b>	<u>13,695.78</u>	<u>77,342.19</u>
<b>Total Expense</b>	<u>187,341.31</u>	<u>426,726.78</u>
<b>Net Ordinary Income</b>	<u>-139,627.84</u>	<u>-17,331.24</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Gain on Sale of Lot	0.00	102,000.00
<b>Total Other Income</b>	<u>0.00</u>	<u>102,000.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>102,000.00</u>
<b>Net Income</b>	<u><u>-139,627.84</u></u>	<u><u>84,668.76</u></u>