

**Long Branch Maintenance Corporation**  
**Profit & Loss - Cash Basis**  
May 2018

	<u>May 18</u>	<u>Jan - May 18</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Rental - Club House	0.00	150.00
Events Committee	98.00	2,309.77
Bank Debt Servicing - Roads	11,206.63	54,368.25
Boat Stickers/Flags Etc.	7,756.00	14,116.00
Fines	75.00	400.00
Dredging Fee	2,289.81	11,255.19
DSL Income	0.00	1,326.00
Finance Charge	28.87	271.08
Golf Course Lease	0.00	200.00
Interest	137.19	532.21
Late Payment Fee	550.28	2,398.54
Membership Dues	8,152.37	41,448.71
Miscellaneous	94.92	566.65
Newsletter	0.00	-50.00
Permits - Building	45.00	150.00
Road Maintenance Fee	12,730.45	59,730.83
B&Z and Security Fines	793.00	2,211.00
Special Road Assessment	5,106.43	105,888.85
<b>Total Income</b>	<u>49,063.95</u>	<u>297,273.08</u>
<b>Gross Profit</b>	49,063.95	297,273.08
<b>Expense</b>		
<b>General &amp; Administrative</b>		
Accounting Fees	1,025.00	5,125.00
Bank Charges	7.69	45.43
Boat Stickers/Flags Etc	271.58	1,246.65
Dredging Repairs/ parts	49.16	49.16
Dues & Fees Write-Offs		
Collection Service Fee	97.42	480.61
Dues & Fees Write-Offs - Other	0.00	11,105.58
<b>Total Dues &amp; Fees Write-Offs</b>	<u>97.42</u>	<u>11,586.19</u>
Insurance	0.00	7,931.48
Legal	0.00	7,528.28
Newsletter	0.00	228.00
Office Equipment	0.00	59.00
Office Expense	120.43	1,341.13
Postage	49.88	637.93
Property Tax	0.00	4,198.00
Security	97.47	97.47
Telephone	24.84	134.37
Utilities	611.98	2,443.81
<b>Total General &amp; Administrative</b>	<u>2,355.45</u>	<u>42,651.90</u>
<b>Operations</b>		
<b>Equipment Services &amp; Repairs</b>		
Chevy 250 Truck 1978	0.00	315.75
Curtis Snowplow Pro 3000	0.00	2.20
Ford 350 Truck 2004	158.60	1,447.36
Gehl 5635 zx Skid Loader	197.29	401.75
Maxey Dump Trailer	0.00	92.72

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Toro Z Master Mower 2007	290.41	290.41
Equipment Services & Repairs - Other	420.31	2,246.30
<b>Total Equipment Services &amp; Repairs</b>	<b>1,066.61</b>	<b>4,796.49</b>
Fuel & Oil	0.00	104.33
Interest Expense		
Bank Debt Servicing - Principal	6,994.22	34,929.50
Interest Expense - Other	1,897.10	9,822.32
<b>Total Interest Expense</b>	<b>8,891.32</b>	<b>44,751.82</b>
Lake Property Maintenance	6,520.86	8,859.77
Sand, Salt, Rock, Gravel	1,436.12	4,702.39
Supplies	945.03	2,921.94
Utilities	165.98	4,038.45
Vehicle Registration	0.00	384.00
<b>Total Operations</b>	<b>19,025.92</b>	<b>70,559.19</b>
Salaries & Related Expenses		
Employer Payroll Taxes	638.39	3,205.62
Federal Unemployment	8.66	147.33
Health Insurance	221.80	1,216.70
State Unemployment	16.69	83.82
Wages	8,123.18	40,686.76
<b>Total Salaries &amp; Related Expenses</b>	<b>9,008.72</b>	<b>45,340.23</b>
<b>Total Expense</b>	<b>30,390.09</b>	<b>158,551.32</b>
<b>Net Ordinary Income</b>	<b>18,673.86</b>	<b>138,721.76</b>
<b>Net Income</b>	<b>18,673.86</b>	<b>138,721.76</b>