

Long Branch Maintenance Corporation

Balance Sheet

As of November 30, 2018

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07/07/18
class: labroca

	Nov 30, 18	Nov 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
EBank - Checking	6,625.61	5,104.54	1,521.07
EBank - Money Market	125,949.93	31,443.27	94,506.66
EBank - Seal Coat Fund	72,863.89	131,476.16	-58,612.27
Petty Cash	46.86	61.34	-14.48
Total Checking/Savings	205,486.29	168,085.31	37,400.98
Accounts Receivable			
Accounts Receivable	567,884.11	449,235.99	118,648.12
Total Accounts Receivable	567,884.11	449,235.99	118,648.12
Other Current Assets			
Due from Riz	-140.80	0.00	-140.80
Total Other Current Assets	-140.80	0.00	-140.80
Total Current Assets	773,229.60	617,321.30	155,908.30
Fixed Assets			
Beach	4,748.74	4,748.74	0.00
Building Improvements	28,301.00	28,301.00	0.00
Capital Improvement	977,756.77	977,756.77	0.00
Fluoride Building	46,509.57	46,509.57	0.00
Land	13,786.00	13,786.00	0.00
Land Improvements	179,461.30	179,461.30	0.00
Machinery & Equipment	247,466.96	234,566.96	12,900.00
New Water Tower	205,464.04	205,464.04	0.00
Sewer & Water Equipment	181,661.94	181,661.94	0.00
Spillway	33,759.49	33,759.49	0.00
Accumulated Depreciation	-1,039,158.20	-1,039,158.20	0.00
Total Fixed Assets	879,757.61	866,857.61	12,900.00
Other Assets			
Accumulated Amortization	-1,667.00	-1,667.00	0.00
Loan Fees	5,000.00	5,000.00	0.00
Total Other Assets	3,333.00	3,333.00	0.00
TOTAL ASSETS	1,656,320.21	1,487,511.91	168,808.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	23,718.10	4,187.06	19,531.04
Total Accounts Payable	23,718.10	4,187.06	19,531.04
Other Current Liabilities			
Payroll Liabilities	711.17	797.24	-86.07
Total Other Current Liabilities	711.17	797.24	-86.07
Total Current Liabilities	24,429.27	4,984.30	19,444.97
Long Term Liabilities			
Loan Roads - Ebank			
Principal - Adjust back to PL	72,086.49	0.00	72,086.49
Loan Roads - Ebank - Other	352,107.76	436,113.11	-84,005.35
Total Loan Roads - Ebank	424,194.25	436,113.11	-11,918.86
Total Long Term Liabilities	424,194.25	436,113.11	-11,918.86
Total Liabilities	448,623.52	441,097.41	7,526.11
Equity			
Retained Earnings	1,025,663.08	889,734.65	135,928.43
Net Income	182,033.61	156,679.85	25,353.76
Total Equity	1,207,696.69	1,046,414.50	161,282.19

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TOTAL LIABILITIES & EQUITY		<u>1,656,320.21</u>	<u>1,487,511.91</u>	<u>168,808.30</u>	
					ASSETS
					Current Assets
					Checking/Savings
					EBank - Checking
					EBank - Money Market
					EBank - Seal Coat Fund
					Petty Cash
					Total Checking/Savings
					Accounts Receivable
					Accounts Receivable
					Total Accounts Receivable
					Other Current Assets
					Due from Riz
					Total Other Current Assets
					Total Current Assets
					Fixed Assets
					Beach
					Building Improvements
					Capital Improvement
					Fluohde Building
					Land
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					Machinery & Equipment
					New Water Tower
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					Spitway
					Accumulated Depreciation
					Total Fixed Assets
					Other Assets
					Accumulated Amortization
					Loan Fees
					Total Other Assets
					TOTAL ASSETS
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					Liabilities
					Current Liabilities
					Accounts Payable
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					Total Accounts Payable
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					Payroll Liabilities
					Total Other Current Liabilities
					Total Current Liabilities
					Long Term Liabilities
					Loan Roads - Ebank
					Principal - Adjust back to PL
					Loan Roads - Ebank - Other
					Total Loan Roads - Ebank
					Total Long Term Liabilities
					Total Liabilities
					Equity
					Retained Earnings
					Net Income
					Total Equity

Long Branch Maintenance Corporation
Profit & Loss - Cash Basis
November 2018

	Nov 18	Jan - Nov 18
Ordinary Income/Expense		
Income		
Rental - Club House	0.00	300.00
Events Committee	265.00	13,143.16
Bank Debt Servicing - Roads	8,411.28	115,050.49
Boat Stickers/Flags Etc.	0.00	17,461.00
Fines	0.00	475.00
Dredging Fee	1,719.44	23,855.82
DSL Income	0.00	1,326.00
Finance Charge	8.13	1,900.27
Golf Course Lease	0.00	200.00
Interest	214.58	1,724.71
Late Payment Fee	100.00	5,944.26
Membership Dues	6,572.93	87,079.99
Miscellaneous	0.00	4,587.48
Newsletter	0.00	-50.00
Permits - Building	65.00	340.00
Road Maintenance Fee	9,836.81	122,388.97
B&Z and Security Fines	343.00	2,779.00
Special Road Assessment	0.00	114,055.74
Total Income	<u>27,536.17</u>	<u>512,561.89</u>
Gross Profit	27,536.17	512,561.89
Expense		
General & Administrative		
Mileage	0.00	155.87
Credit Card Fees	-0.01	-1.58
Events Expense	0.00	14,017.85
Accounting Fees		
Payroll Processing	14.00	70.00
Accounting Fees - Other	1,011.00	16,169.00
Total Accounting Fees	<u>1,025.00</u>	<u>16,239.00</u>
Bank Charges	2.12	67.70
Boat Stickers/Flags Etc	0.00	1,664.77
Building Maintenance	0.00	448.36
Dredging Repairs/ parts	0.00	1,440.29
Dues & Fees Write-Offs		
Collection Service Fee	97.42	998.02
Dues & Fees Write-Offs - Other	0.00	31,263.68
Total Dues & Fees Write-Offs	<u>97.42</u>	<u>32,261.70</u>
Fish	0.00	4,612.50
Insurance	0.00	17,492.29
Legal	4,435.79	25,371.33
Miscellaneous	0.00	25.00
Newsletter	100.00	553.00
Office Equipment	0.00	606.81
Office Expense	1,248.83	4,903.22
Postage	588.89	1,453.55
Property Tax	0.00	8,950.83
Sanitation Pickup	0.00	1,395.80
Security	0.00	133.47

Long Branch Maintenance Corporation
Profit & Loss - Cash Basis
November 2018

	<u>Nov 18</u>	<u>Jan - Nov 18</u>
Telephone	25.12	284.14
Utilities	172.40	3,871.64
Total General & Administrative	<u>7,695.56</u>	<u>135,947.54</u>
Operations		
Subcontract Labor	0.00	3,047.31
Equipment Services & Repairs		
Chevy 250 Truck 1978	0.00	944.73
Curtis Snowplow Pro 3000	0.00	2.20
Ford 350 Truck 2004	0.00	2,250.62
Gehl 5635 zx Skid Loader	1,284.25	1,697.77
Maxey Dump Trailer	0.00	92.72
Toro Z Master Mower 2007	0.00	379.34
Equipment Services & Repairs - Other	870.17	15,635.82
Total Equipment Services & Repairs	<u>2,154.42</u>	<u>21,003.20</u>
Fuel & Oil	0.00	2,191.02
Interest Expense		
Bank Debt Servicing - Principal	1,867.00	72,086.49
Interest Expense - Other	1,867.00	20,855.93
Total Interest Expense	<u>3,734.00</u>	<u>92,942.42</u>
Lake Property Maintenance	522.65	18,769.29
Road Maintenance	0.00	142,641.25
Sand, Salt, Rock, Gravel	1,280.96	7,504.05
Supplies	1,064.23	7,471.82
Utilities	137.02	10,115.14
Vehicle Registration	731.00	1,115.00
Total Operations	<u>9,624.28</u>	<u>306,800.50</u>
Salaries & Related Expenses		
Employer Payroll Taxes	592.68	7,188.95
Federal Unemployment	3.53	192.23
Health Insurance	221.80	2,656.70
State Unemployment	8.80	171.84
Wages	7,525.52	91,316.54
Total Salaries & Related Expenses	<u>8,352.33</u>	<u>101,526.26</u>
Total Expense	<u>25,672.17</u>	<u>544,274.30</u>
Net Ordinary Income	1,864.00	-31,712.41
Other Income/Expense		
Other Income		
Gain on Sale of Lot	0.00	102,000.00
Total Other Income	<u>0.00</u>	<u>102,000.00</u>
Net Other Income	0.00	102,000.00
Net Income	<u><u>1,864.00</u></u>	<u><u>70,287.59</u></u>